

BBA-09

December - Examination 2016

BBA Pt. II Examination**Cost and Management Accounting****Paper - BBA-09****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the questions you delimit your answer in sentence upto 30 words. Each question carries 2 marks.

- 1) (i) What is the concept of a “Cost Ascertainment”?
- (ii) When inflated pricing for issue of materials will be used?
- (iii) Write the formula for calculating “Labour Turnover Rate” by flux method.
- (iv) What do you mean by “Semi Variable Cost”?
- (v) What do you mean by “Batch Costing”?
- (vi) What do you mean by “Marginal Costs”?

(vii) Write the formula for calculating “Margin of Safety”.

(viii) Calculate Idle time variance if abnormal idle time is 50 hours, Normal idle time 20 hours and Standard rate ₹ 50 per hour.

Section - B

4 × 8 = 32

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Explain in brief about “Activity Based Costing”.
- 3) Explain ABC analysis for material control.
- 4) Explain the brief, the cost accounting treatment for “By Products”.
- 5) Write difference between “Cost Accounting and Management Accounting”.
- 6) Write the methods of absorption of manufacturing overheads.
- 7) Explain the basic principles to be followed in determining the amount of profit on uncompleted contracts.
- 8) What is unit costing? In which industries this method is applied?
- 9) If standard consumption is 40 kgs @ ₹ 10 per kg., compute material variances if actual consumption are 48 kgs. @ ₹ 12 per kg.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) Calculate Profit Volume Ratio, Break even point and sales if ₹ 3,00,000 profit is desired from the following informations:
Sales ₹ 10,00,000, Total cost ₹ 8,00,000, fixed cost ₹ 3,00,000
- 11) Calculate Re-order Level, minimum level and maximum level from the following informations:
- | | |
|-------------------|-------------------|
| Normal usage | 100 units per day |
| Minimum usage | 60 units per day |
| Maximum usage | 130 units per day |
| Re-order quantity | 5000 units |
| Re-order Period | 25 to 30 days |
- 12) Explain normal wastage, abnormal wastage and abnormal gain and state in brief how they should be dealt with in Cost-Accounts.
- 13) Explain various premium and bonus plans as incentive to the workers.